

Message Text

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PAGE 01 PALERM 00754 071202Z

17

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 L-03 H-01 NSC-05 SS-15 STR-04

CEA-01 PA-01 PRS-01 DODE-00 NSCE-00 SSO-00 USIE-00

INRE-00 /080 W

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O 070738Z DEC 76

FM AMCONSUL PALERMO

TO SECSTATE WAAHDC 1954 IMMEDIATE

INFO AMEMBASSY ROME

AMCONSUL TURIN

C O N F I D E N T I A L PALERMO 0754

E.O. 11652: GDS

TAGS: EFIN, EINV, ECON, IT, LY

SUBJECT: LIBYAN ASSISTANCE TO FIAT

REF: TURIN 10419 CONCERNING FIAT-LIBYAN DEAL (REFTEL), SENIOR
BANK OF SICILY OFFICIAL TOLD US DECEMBER 3 THAT AS FIAT CREDITOR,
BANK HAS INNER ACCESS TO FIAT'S FINANCIAL ACCOUNTS. CURRENT
FIGURES REFLECT "SURPRISING RECOVERY" FOR FIAT OVER LAST TWO
YEARS; AND FIAT NOW HAS APPROXIMATELY 150 BILLION LIRE. LIQUID
ASSETS IN BANKS AGAINST MEDIUM TERM DEBTS OF 400 BILLION
LIRE. BANK OF SICILY CONSIDERS THIS A HEALTHY FINANCIAL SITUATION
- ONE WHICH SUGGESTS THAT FIAT-LIBYAN DEAL WAS NOT PROPMTED
BY CURRENT LACK OF LIQUIDITY OR OTHER FINANCIAL DIFFICULTIES.
COLLINS

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: vogelfj
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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